

**MINUTES OF THE REGULAR MEETING OF
THE BOARD OF DIRECTORS OF UNITED POWER, INC.
WEDNESDAY, MAY 22, 2024**

GENERAL/ROLL CALL

Chair Ursula Morgan called the regular Board meeting of the United Power Board of Directors to order at 9:00 a.m. on May 22, 2024. The meeting was held at United Power Headquarters, 500 Cooperative, Brighton, CO.

Present were Directors Keith Alquist, Ginny Buczek, Brad Case, Steve Douglas, Beth Martin, Brian McCormick, Ursula Morgan, Paige Wagner-Maul, Tamra Waltemath, and Steve Whiteside. Director James Vigesaa attended via teleconference.

President & Chief Executive Officer Mark Gabriel, Chief Energy Resource Officer Dean Hubbuck, Chief Information Officer Alie Beauchamp, Chief Legal Counsel Robin Meidhof, Chief Marketing Officer Trista Fugate, Public Affairs Officer Troy Whitmore, Chief Operating Officer Jan Kulmann, Chief Human Resource Officer Erin Hane, Assistant Controller Carmen Lozano, Corporate Administrative Assistant Ana Pollack, and Executive Office & Board Governance Manager Cheri Simmons were also present. VP of Asset Management & Supply Chain Curtis Subia attended via teleconference.

INVOCATION & PLEDGE OF ALLEGIANCE

Director Buczek gave the invocation and led in the Pledge of Allegiance.

PUBLIC COMMENT

Jefferson Academy's Executive Director Tim Matlick and Coordinator Pam Yoder joined the meeting to address the Board during Public Comment.

AGENDA

The agenda was adopted as presented.

MINUTES

There were no corrections to the April 26, 2024 regular Board meeting minutes.

2025 ANNUAL MEETING

A motion was made, seconded, and carried, to adopt the following resolution.

RESOLUTION SETTING 2025 ANNUAL MEETING OF MEMBERS

WHEREAS, Article 3, Section 1 of the Bylaws of United Power, Inc. (United Power) provides the Annual Meeting of Members shall be held before May 1 each year on a date and place fixed by the Board within the cooperative's service territory; and

WHEREAS, Colorado statutes and United Power's bylaws require at least a six-month notification of the cooperative's annual meeting to the membership; and

WHEREAS, United Power wishes to hold a successful 86th Annual Meeting of Members.

NOW, THEREFORE, BE IT RESOLVED, that the 2025 Annual Meeting of Members of United Power shall be held at 6:30 p.m. on Wednesday, April 16, 2025, at the Waymire Dome and Exhibit Hall at the Adams County Fairgrounds.

ROUND UP FOUNDATION DIRECTOR APPOINTMENT

A motion was made, seconded, and carried, to adopt the following resolution.

RESOLUTION AUTHORIZING THE ELECTION OF A DIRECTOR FOR THE ROUND UP FOUNDATION BOARD REPRESENTING THE SOUTH DISTRICT

WHEREAS, United Power, Inc. (United Power) is the sole member of the United Power Round Up Foundation (Foundation); and

WHEREAS, the Foundation Board currently has an open Director seat in the South District; and

WHEREAS, Lynn Ann Sheats is a member from United Power’s South District; and

WHEREAS, Lynn Ann Sheats has indicated interest in serving as Director of the Foundation Board.

NOW, THEREFORE, BE IT RESOLVED, that United Power has selected the following Director to serve on the Foundation Board serving out the duration of the current term:

District S: Lynn Ann Sheats, serving until January 2026

CONTRACT EXTENSIONS

A motion was made, seconded, and carried, to approve continuation of the contracts with Iron Mountain and Good People Tree Services for tree trimming; Ulteig for Right of Way services; and Mountain States Utility Services for streetlights and fault repair, as reviewed and discussed during the May 22, 2024 Regular Board meeting.

APPROVE OUT OF BUDGET CYCLE REQUESTS

A motion was made, seconded, and carried to approve the additional \$1.15M cost overrun incurred on Capital Project Work Order 202102003 – Slater Feeder 2.

A motion was made, seconded, and carried to approve the additional \$1.55M cost incurred on Capital Project, Work Order 202201064 – Lincoln Hills Feeder 5.

A motion was made, seconded, and carried to approve the additional \$1.09M cost incurred on Capital Project, Work Order 202111030 – Plainview Feeder 3 to Plainview Feeder 1 tie.

A motion was made, seconded, and carried to approve the additional \$2.01M cost incurred on Capital Project, Work Order 202209002 – WCR4 line upgrade.

A motion was made, seconded, and carried to approve the additional \$2.5M cost incurred on Capital Project, Work Order 202209008 – Hwy 2 and Plainview Rd line replacement.

A motion was made, seconded, and carried to approve the increased budget of \$3M required to purchase two power transformers.

EXECUTIVE SESSION

A motion was made, seconded, and carried, to enter Executive Session at 1:37 p.m.

All staff members were excused at this time except CEO Gabriel, CERO Hubbuck, CLC Meidhof, EO&BGM Simmons, and CAA Pollack.

CERO Hubbuck, CLC Meidhof, and CAA Pollack were excused at 2:03 p.m.

A motion was made, seconded, and carried, to end Executive Session at 2:20p.m.

ADJOURNMENT

Chair Morgan adjourned the meeting at 2:26 p.m.

A handwritten signature in black ink, appearing to read 'CSim', with a long horizontal flourish extending to the right.

Cheri Simmons, Recording Secretary

The next regular Board meeting is scheduled Wednesday, June 26, 2024, at 9:00 a.m., at United Power Headquarters, 500 Cooperative Way, Brighton, CO.