

**MINUTES OF THE SPECIAL MEETING OF  
THE BOARD OF DIRECTORS OF UNITED POWER, INC.  
MAY 12-15, 2025**

**GENERAL**

Chair Steve Whiteside called the Special Meeting of the United Power Board of Directors to order at 9:01 a.m. on May 12, 2025. The meeting was held at the C Lazy U Ranch, 3640 CO-125, Granby, CO.

**ROLL CALL**

Directors Keith Alquist, Ginny Buczek, Brad Case, Steve Douglas, Elizabeth Martin, Brian McCormick, Ursula Morgan, James Vigesaa, Paige Wagner-Maul, Tamra Waltemath, and Steve Whiteside were present.

President & CEO Mark Gabriel, Chief Financial Officer Travis Storin, Chief Operating Officer Jan Kulmann, Chief Energy Resource Officer Dean Hubuck, Chief Marketing Officer Trista Fugate, Chief Legal Counsel Robin Meidhof, Chief Human Resource Officer Erin Hane, VP of Government Relations and Deputy General Counsel Susan Aldridge, VP of Member Services Francis Ashutambong, Corporate Administrative Assistant Ana Pollack, Facilitator Mark Schneider of CFC, CFC's Economist Sam Kem, and Executive Office & Board Governance Manager Cheri Simmons were also present.

**INVOCATION/PLEDGE**

Director Buczek gave the invocation and led in the Pledge of Allegiance.

**EXECUTIVE SESSION**

At 9:03 a.m., **a motion was made**, seconded, and carried, to enter Executive Session to discuss strategic issues. The entire Board, Staff members, plus Facilitator Schneider, and Economist Kem were in attendance as listed in the Roll Call.

A brief recess was called at 10:04 a.m.; the meeting reconvened into Executive Session at 10:16 a.m.

The meeting recessed for the day at 12:03 p.m. Economist Kem left the meeting and did not return for the rest of the sessions.

May 13, 2025, the meeting reconvened into Executive Session at 9:00 a.m.

All meeting participants as listed in the Roll Call were present.

A brief recess was called at 9:54 a.m.; the meeting reconvened into Executive Session at 10:14 a.m.

A brief recess was called at 10:43 a.m.; the meeting reconvened into Executive Session at 10:51 a.m.

At 12:25 p.m. Facilitator Schneider and all staff members were excused except CEO Gabriel.

The meeting recessed for lunch at 12:44 p.m.; reconvening and returning to Executive Session at 1:35 p.m.

A brief recess was called at 3:09 p.m. with the meeting returning to Executive Session at 3:21 p.m.

At 4:07 p.m., the meeting recessed for the evening.

May 14, 2025, the meeting reconvened into Executive Session at 1:30 p.m.

All meeting participants as listed in the Roll Call were present.

A brief recess was called at 2:45 p.m. with the meeting returning to Executive Session at 3:00 p.m.

At 5:15 p.m. the meeting recessed for the evening.

May 15, 2025, the meeting reconvened into Executive Session at 9:00 a.m.

A brief recess was called at 10:17 a.m. with the meeting returning to Executive Session at 10:30 a.m.

**A motion was made**, seconded, and carried, to exit Executive Session at 11:52 a.m.

#### **ADJOURNMENT**

Chair Whiteside declared the meeting adjourned at 11:53 a.m.

A handwritten signature in black ink, appearing to read 'CSimmons', with a long, sweeping horizontal line extending to the right.

Cheri Simmons, Recording Secretary